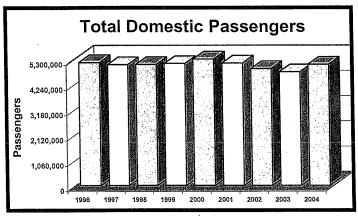


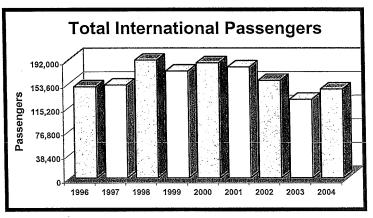
NEWS RELEASE

SEPTEMBER 2004 PASSENGER BOARDINGS INCREASED 10.6 PERCENT

September 2004 enplanements (265,778) increased 10.6 percent over September 2003. September 2004 enplanements and deplanements (534,659) were up 10.2 percent when compared to September 2003. Domestic boardings increased 10 percent and international boardings were up 43 percent over September 2003. Total year-to-date emplanements (2,603,813) increased 7.1 percent over the same period in 2003. Total 2004 passengers (5,218,304) were up 6.7 percent.

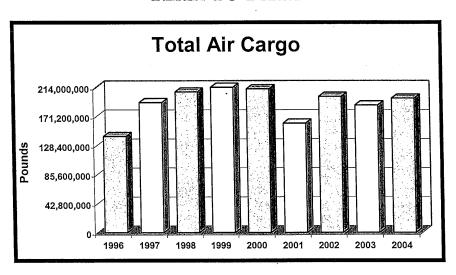
COMPARATIVE PASSENGER ACTIVITY YEAR-TO-DATE





2004 year-to-date total enplaned and deplaned air cargo through September 2004 (197.7 million pounds) increased 5.4 percent compared to the same period in 2003.

COMPARATIVE AIR CARGO ACTIVITY YEAR-TO-DATE



For additional information, contact Ms. Barbara Prossen, A.A.E., at (210) 207-3450.

San Antonio International Airport Passenger & Air Cargo Activity Summary Report September 2004 & Year-To-Date

	Month	Month		YTD	YTD	
ACTIVITY	2003	2004	% CHG	2003	2004	%CHG
•						
PASSENGERS	1					
TOTAL DOMESTIC ENPLANEMENTS	236,498	260,252	10.04%	2,367,830	2,531,404	6.91%
TOTAL DOMESTIC DEPLANEMENTS	240,999	263,287	9.25%	2,393,984	2,542,873	6.22%
TOTAL DOMESTIC PASSENGERS	477,497	523,539	9.64%	4,761,814	5,074,277	6.56%
TOTAL INT'L ENPLANEMENTS	3,864	5,526	43.01%	64,023	72,409	13,10%
TOTAL INT'L DEPLANEMENTS	4,031	5,594	38.77%	63,439	71,618	12.89%
TOTAL INT'L PASSENGERS	7,895	11,120	40.85%	127,462	144,027	. 13.00%
GRAND TOTAL ALL PASSENGERS	485,392	534,659	10.15%	4,889,276	5,218,304	6.73%
AIR CARGO IN POUNDS						
TOTAL DOMESTIC FREIGHT ENPLANED	6,461,252	6,361,109	-1.55%	54,333,368	59,341,685	9.22%
TOTAL DOMESTIC FREIGHT DEPLANED	7,629,145	8,649,789	13.38%	66,104,932	74,970,153	13.41%
TOTAL DOMESTIC FREIGHT	14,090,397	15,010,898	6.53%	120,438,300	134,311,838	11.52%
TOTAL INT'L FREIGHT ENPLANED	365,557	324,562	-11.21%	3,158,861	3,166,741	0.25%
TOTAL INT'L FREIGHT DEPLANED	357,644	324,733	-9.20%	3,123,144	3,085,329	-1.21%
TOTAL INT'L FREIGHT	723,201	649,295	-10.22%	6,282,005	6,252,070	-0.48%
TOTAL ALL DOMESTIC & INT'L FREIGHT	14,813,598	15,660,193	5.71%	126,720,305	140,563,908	10.92%
TOTAL MAIL ENPLANED	2,691,396	2,654,250	-1.38%	26,655,390	24,341,452	-8.68%
TOTAL MAIL DEPLANED	3,470,399	3,605,913	3.90%	34,264,044	32,766,922	-4.37%
TOTAL MAIL	6,161,795	6,260,163	1.60%	60,919,434	57,108,374	-6.26%
GRAND TOTAL MAIL & FREIGHT	20,975,393	21,920,356	4.51%	187,639,739	197,672,282	5.35%

San Antonio International Airport Comparative Passenger Activity Report September 2004 & Year-To-Date

.	Curi	ent Period		Year to Date			Annual Market Share		
SCHEDULED CARRIERS	2003	2004	% CHG	2003	2004	% CHG	2003	2004	% CHG *
AEROLITORAL	869	1,396	60.64%	10,899	12,626	15.85%	0.22%	0.24%	8.54%
AMERICAN AIRLINES	97,049	97,267	0.22%	938,543	935,312	-0.34%	19.20%	17.92%	-6.63%
AMERICA WEST	17,486	16,680	-4.61%	153,676	150,751	-1.90%	3.14%	2.89%	-8.09%
AEROMAR	0	174	**	70	1,629	2227.14%	0.00%	0.03%	2080.41%
ATLANTIC SOUTHEAST	12,261	20,896	70.43%	122,560	209,670	71.08%	2.51%	4.02%	60.29%
CHAUTAUQUA AIRLINES	0	7,127	**	0	70,761	**	0.00%	1.36%	**
COMAIR	1,823	1,868	2.47%	22,584	18,585	-17.71%	0.46%	0.36%	-22.90%
CONTINENTAL AIRLINES	57,418	61,963	7.92%	583,904	619,043	6.02%	11.94%	11.86%	-0.67%
DELTA AIR LINES	46,970	42,823	-8.83%	526,353	420,984	-20.02%	10.77%	8.07%	-25.06%
MEXICANA AIRLINES	6,774	8,279	22.22%	87,998	87,875	-0.14%	1.80%	1.68%	-6.44%
MIDWEST	4,278	10,368	142.36%	45,070	89,447	98.46%	0.92%	1.71%	85.95%
NORTHWEST AIRLINES	22,349	31,367	40.35%	233,171	304,763	30.70%	4.77%	5.84%	22.46%
SKYWEST AIRLINES	10,057	6,644	-33.94%	53,852	45,740	-15.06%	1.10%	0.88%	-20.42%
SOUTHWEST AIRLINES	175,450	192,924	9.96%	1,731,248	1,887,921	9.05%	35.41%	36.18%	2.17%
UNITED AIRLINES	28,758	34,564	20.19%	307,947	327,778	6.44%	6.30%	6.28%	-0.27%
UNSCHEDULED CARRIERS (CHARTER	S)								
AEROALLEGRO	0	0	**	. 0	0	**	0.00%	0.00%	*
AMERICAN TRANS	0	0	**	16,997	348	-97.95%		0.01%	-98.08%
CASINO EXPRESS	192	220	14.58%	1,929	926	-52.00%	1	0.02%	
CHAMPION AIR	0	0	**	152	3,920	2478.95%		0.08%	
MIAMI AIR INTERNATIONAL	188	99	-47.34%	2,036	889	-56.34%		0.02%	
NON SCHEDULED	253	0	**	858	365			0.01%	
RYAN INT'L AIR	2,868	0	**	20,181	0	**		0.00%	
SUN COUNTRY AIR	349	0	**	1,308	1,406	7.49%	0.03%	0.03%	0.719
TRANSMERIDIAN AIRLINES	0	0	**	27,814	27,565	-0.90%	0.57%	0.53%	-7.149
TOTALS	485.392	534.659	10.15%	4,889,276	5,218,304	6.73%	100%	100%	

^{*} Percent Changes may be affected by rounding.

^{**} Percent Change Not Applicable

San Antonio International Airport Comparative Air Cargo Activity Report All Cargo Types in Pounds September 2004 & Year-To-Date

	Current Period			Year to Date			Annual Market Share		
AIR CARGO CARRIER	2003	2004	% CHG	2003	2004	%CHG	2003	2004	% CHG *
AEROLITORAL	3,252	2,576	-20.79%	29,584	29,490	-0.32%	0.02%	0.01%	-5.38%
AIRBORNE	1,601,413	1,145,654	-28.46%	13,377,202	12,513,352	-6.46%	7.13%	6.33%	-11.21%
AMERICA WEST	68,226	6,561	-90.38%	640,432	160,579	-74.93%	0.34%	0.08%	-76.20%
AMERICAN AIRLINES	403,116	195,473	-51.51%	4,121,167	2,729,049	-33.78%	2.20%	1.38%	-37.14%
AMERIFLIGHT	123,112	133,141	8.15%	1,464,028	1,394,106	-4.78%	0.78%	0.71%	-9.61%
BARON AVIATION	0	0	**	234,411	0	**	0.12%	0.00%	**
CHAUTAUQUA AIRLINES	0	1	**	. 0	4	**	0.00%	0.00%	**
CONTINENTAL AIRLINES	247,215	219,330	-11.28%	3,534,962	2,769,281	-21.66%	1.88%	1.40%	-25.64%
DELTA AIR LINES	450,247	273,618	-39.23%	4,199,101	2,964,460	-29.40%	2,24%	1.50%	-32.99%
FEDERAL EXPRESS	11,256,166	12,672,879	12.59%	97,179,450	107,442,972	10.56%	51.79%	54.35%	4.95%
KALITTA CHARTERS	1,110	0	**	1,595	1,315	-17.55%	0.00%	0.00%	-21.74%
MIDWEST	16,707	58,913	252.62%	371,941	521,838		0.20%	0.26%	33.18%
MEXICANA ·	25,552	21,165	-17.17%	138,398	101,858	-26.40%	0.07%	0.05%	
NON-SCHEDULED AIRLINES	0	Ó	**	Ō	9,206	**	0.00%	. 0.00%	
NORTHWEST AIRLINES	84,097	36,102	-57.07%	1,609,792	298,458	-81.46%	0.86%	0.15%	
SKY WEST AIRLINES	2,240	0	. **	2,279	20	-99.12%	0.00%	0.00%	
SOUTHWEST AIRLINES	673,477	796,606	18.28%		7,683,901	9.76%		3.89%	
UNITED AIRLINES ·	218,959	100,518			1,752,849			0.89%	
UNITED PARCEL SERVICE	5,800,504	6,271,996	8.13%					28.99%	
					, , , , , , , ,		2.7.070		1 0.0170
GRAND TOTAL FOR AIR CARGO	20,975,393	21,920,356	4.51%	187,639,739	197,672,282	5.35%	100.00%	100.00%	**

^{*} Percent Changes may be affected by rounding.

San Antonio International Airport Aircraft Operations September 2004 & Year-To-Date

		.Current Perio	d	Year to Date				
,	2003	2004	%CHG	2003	2004	%CHG		
Air carrier	4,879	7,456	52.82%	49,144	67,063	36.46%		
Air taxi	5,482	1,832	-66.58%	41,321	22,751	-44.94%		
General aviation	10,021	7,429	-25.87%	85,919	67,573	-21.35%		
Military	1,086	1,023	-5.80%	10,470	6,917	-33.94%		
Total itinerant	21,468	17,740	-17.37%	186,854	164,304	-12.07%		
Civil	496	436	-12.10%	4,322	3,730	-13.70%		
Military	102	48	-52.94%	864	578	-33.10%		
Total local	598	484	-19.06%	5,186	4,308	-16.93%		
Total	22,066	18,224	-17.41%	192,040	168,612	-12.20%		

^{*} Percent Change Not Applicable